

NEWS RELEASE

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PSA HNN sells its logistics activities to CWT Commodities

ANTWERPEN - PSA HNN and CWT Commodities Pte Ltd have signed an agreement whereby the Berendrecht warehouse and the activities of HNN Logistics will be transferred to CWT Commodities.

The Berendrecht warehouse in the Port of Antwerp has storage capacity of some 46,000 m². HNN Logistics offers services as a shipping agent and forwarder.

CWT Commodities is a subsidiary of CWT Limited, a stock market listed company in Singapore. CWT Commodities offers logistical services for, among other things, steel and nonferrous metals and chemical products. The takeover of HNN Logistics signifies a major expansion of CWT Commodities' network within Europe.

For PSA HNN this transaction signifies a further step towards concentration on its core activity, handling containers and general cargo.

Background

PSA HNN (www.psahnn.be)

PSA HNN runs 5 container terminals in the Port of Antwerp. The Deurganck, Europa and Noordzee Terminals are located in front of the locks. Behind the locks are the MSC Home Terminal (50/50% joint venture with MSC) and the Churchill Terminal.

PSA HNN runs CHZ (Container Handling Zeebrugge) in Zeebrugge.

Further expansion is planned at the Albert II Terminal.

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