

NEWS RELEASE

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MSC PSA European Terminal (MPET) enters new phase in relocation project

Antwerp, 21 March 2016 – In the coming weeks, MPET is ramping up its efforts in the relocation of its operations from Delwaidedock at the Right Bank to the terminal at Deurganckdock on the Left Bank in the Port of Antwerp.

From 18 April, all transatlantic services will be handled on the left bank. From 16 May, four other services - the IPAK, Himalayas Express, SAEC and Montreal Services, will also call at the left bank.

The five new ZPMC mega-cranes that were delivered at the end of 2015 will be fully functional in April, giving the terminal an added operational edge. In early May, six cranes will be shifted from the right bank to the left, together with the transfer of additional straddle carriers. The cranes will be transferred by barge and prepared for use in operations over the next few months.

These additional services will bring the annual volume of containers handled at Deurganckdock to around 4 million TEUs and plans are in place to transfer the remaining services and equipment thereafter. By end 2016, all MPET activities will be fully concentrated at the new terminal at Deurganckdock.

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About MPET

MPET is a joint venture between TIL and PSA and is the largest container terminal in the port of Antwerp. In 2015, MPET handled over 7 million TEUs.

In 2016, MPET operations will be transferred to the new facility at Deurganckdock. When the terminal is fully completed by year end, it will have a capacity of 9 million TEUs annually. This will make it the single largest container terminal facility in Europe and a choice hub for its customers from the 2M shipping alliance. The terminal which is being developed at a cost of 400 million euros will be equipped with 41 quay cranes and 200 straddle carriers

More about PSA: www.psa-antwerp.be / www.globalpsa.com

More about TIL: www.tilgroup.com

About MSC

MSC Mediterranean Shipping Company S.A. is a privately owned global shipping company founded in 1970 by Gianluigi Aponte. As one of the world's leading container shipping lines, MSC operates 480 offices across 150 countries worldwide with over 60,000 employees. With access to an integrated network of road, rail and sea transport resources which stretches across the globe, the company prides itself on delivering global service with local knowledge. MSC's shipping line sails on more than 200 trade routes, calling at over 315 ports.

More about MSC: www.msc.com

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