





PRESS RELEASE

Felbermayr, Haeger & Schmidt Logistics and PSA Antwerp join forces in renewed joint venture PSA Breakbulk NV

Antwerp, 23 June 2021 – The Austrian Felbermayr Group and Haeger & Schmidt invest together with PSA Antwerp in PSA Breakbulk NV. This sustainable investment confirms the company's leading position in the breakbulk segment in the Port of Antwerp and allows it to strengthen its position in the project cargo and heavy lifting market.

Leading Steel Hubs

PSA Breakbulk NV and Coil Terminal NV have been two closely intertwined terminal operators in the Port of Antwerp for decades, and are known as one of the leading steel hubs.

New shareholding as of 14 July 2021

Subject to required approvals, Felbermayr (well-known and reputated international heavy lift transportation and construction specialists) and Haeger & Schmidt join PSA Antwerp in the renewed joint venture PSA Breakbulk NV as of 14 July 2021.

Sustainable growth

The parties involved will invest in the necessary equipment and organization on the site at the Churchill dock. This way, they underline their intention for a long-term cooperation. This also confirms PSA Breakbulk NV's belief in the future of the breakbulk segment in the Port of Antwerp.

In addition to breakbulk, also project cargo and heavy lifting

This collaboration confirms the leading position of PSA Breakbulk NV in the handling of general cargo and steel in the Port of Antwerp. In addition, this renewed shareholder structure enables the company to strengthen its position in the project cargo and heavy lifting market and consequently achieve an extension and optimization of the entire value chain.

Horst Felbermayr, CEO of Felbermayr Group: "This merger, hand in hand with a strong and experienced partner, is a very important step in our future development with a view to deepening our value chain. This enables us to create optimised solutions for our customers and connects our well-

established hinterland terminals with Antwerp. In particular, this commitment opens up access to an international seaport and supports the development of Felbermayr Engineered Solutions.

Jan Van Mossevelde, Managing Director PSA Antwerp: "We are delighted to enter into this partnership with Felbermayr, the leading European heavy lift transportation and crane specialists. Over time we will create a lay-down area for the chemical and petrochemical sector for heavy lift parts. We are introducing a Project Cargo Ecosystem concept, a new service to the market of which we believe it will give new impetus to the breakbulk segment."

Dennis Verbeeck, General Manager PSA Breakbulk: "The realization of the merger between Coil Terminal and PSA Breakbulk is a key milestone in our development process to become a cargo solutioning partner for our customers. The goal will be to further grow market share on project cargo and industrial development support while continuing to embrace our current core volume driven activities in the steel business."

About Felbermayr Holding GmbH ("Felbermayr")

Felbermayr belongs to the leading European heavy lift transportation and crane specialists headquartered in Wels, Austria. In total the group comprises 54 locations in 16 countries within Europe. This also includes subsidiaries and participations. In general the group is divided into three business units: Transport and Lifting technology, Building and Construction and Maritime Logistics Services. Felbermayr's solely controlled subsidiary, Haeger & Schmidt Logistics (H&S), offers a comprehensive logistics portfolio.

About Haeger & Schmidt

The Haeger & Schmidt Group, headquartered in Duisburg, is a leading logistics service provider focusing on sustainable transport concepts for container, steel products, heavy lift and project cargo along the Rhine corridor. About 200 employees work in the business units Inland Navigation, Projects, Port Logistics, Intermodal, Forwarding and Shortsea. Since 2013, the Group has been part of the Austrian family-owned company Felbermayr.

About PSA Antwerp nv

PSA Antwerp is the second flagship within the PSA Group. PSA Antwerp operates three container terminals in the Port of Antwerp: Noordzee and Europa Terminals, and the MSC PSA European Terminal (MPET), a joint-venture with TIL. We are also active in general cargo handling on the PSA Breakbulk Terminal. PSA Antwerp has a talented and experienced workforce of around 3,000 employees.

About PSA Breakbulk nv

PSA Breakbulk is one of the leading general cargo terminal operators in the Port of Antwerp with an annual waterside volume of about 2.4m tons. The terminal (26ha) located on the Churchill dock North offers 40.000 sqm of warehouses equipped with overhead cranes to ensure top lifting handling. The terminal has an on-site rail bundle which enables to offer a unique multimodal connected terminal daily used for steel products. Furthermore in the past years PSA Breakbulk invested into the full top lifting concept to ensure highest handling standards for steel coils.